SOUTHERN SCORE BUILDERS BERHAD ("SOUTHERN SCORE BUILDERS" OR "THE COMPANY")

LETTER OF AWARD FROM GAMUDA ENGINEERING SDN BHD ("GESB") TO SJEE ENGINEERING SDN BHD ("SJEE"), A 51%-OWNED SUBSIDIARY OF THE COMPANY

1. INTRODUCTION

The Board of Directors of Southern Score Builders ("Board") is pleased to announce that SJEE, a 51%-owned subsidiary of the Company had on 29 April 2025, accepted a letter of award from GESB to undertake a subcontract project more particularly described as "Electrical Package 3: Construction and Completion including Testing and Commissioning of LV Power Cabling Works Supplied from IT USS to Data Centre Hall Busduct and Other Associated Work" ("Project") for a total subcontract sum of RM51,382,880.00 ("LOA").

2. SALIENT TERMS OF THE LOA

The salient terms of the LOA are as follows:

- a. The commencement date of the Project shall be on 1 July 2025 and the expected completion date shall be on 24 August 2026.
- b. The subcontract sum of RM51,382,880.00 shall be inclusive of all applicable taxes, duties and levies (including but not limited to the Sales and Service Tax ("SST") imposed by the relevant authorities.

3. FINANCIAL EFFECTS

The acceptance of the LOA by SJEE to undertake the Project will not have any effect on the share capital and shareholding structure of the Company and there will not be any immediate effect on the net assets per share and gearing of the Company. However, the Project is expected to contribute positively to the net assets and earnings per share of the Company and its group of companies ("**Group**") for the financial year ending 30 June 2025 onwards until the completion of the Project.

4. RISK FACTORS

The Company does not foresee any exceptional risk other than the normal operational risks associated with the LOA and/or the Project. Nevertheless, the Company will take the necessary steps to mitigate the risks as and when they occur.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

None of the other Directors and/or major shareholders of the Company or persons connected with them has any interest, direct or indirect, in the LOA and/or the Project.

6. APPROVAL REQUIRED

The acceptance of the LOA is entered into in the ordinary course of business of SJEE and does not require approval of the Company's shareholders and/or any regulatory authorities.

7. DIRECTORS' STATEMENT

The Board is of the opinion that the Project is in the ordinary course of business and is in the best interest of the Group.

This announcement is dated 29 April 2025.